



**DOROTHY JACKS**  
CFA, AAS  
Palm Beach County Property Appraiser



*We Value What You Value*

**July | 2024**

# Dear Taxpayer,

Recently, my office announced the award of six college scholarships to outstanding high school seniors in Palm Beach County. Each was awarded \$1,500 and an opportunity to participate in a paid internship in my office.

- Lillian J. Cruz  
Graduating from John I. Leonard High School  
Attending Florida Atlantic University
- Alex Hernandez Gomez  
Graduating from Pahokee Middle-Senior High School  
Attending Palm Beach State College
- Victor Paniagua  
Graduating from Pahokee Middle-Senior High School  
Attending Palm Beach State College
- Yadira Silvestre  
Graduating from Glades Central Community High School  
Attending University of South

- Florida
- Giselle Silvestre  
Graduating from Glades Central Community High School  
Attending University of South Florida
- Tracey-Ann Wiggan  
Graduating from Pahokee Middle-Senior High School  
Attending Florida A&M University

Since 1994, the PAO has awarded \$179,000 in college scholarships, completely funded by employee donations.



Members of my office's Scholarship Committee with this year's awardees, L to R: Victor Paniagua, Alex Hernandez Gomez, Lillian Cruz, Yadira Silvestre, Tracey-Ann Wiggan, Giselle Silvestre

It's really a joy to reward these incredible students who have demonstrated excellence in academic ability, persistence, leadership, and service to others. Congratulations to each of them and congratulations to the entire Class of 2024.

In this month's newsletter, an update on the 2024 tax roll process and the status of applications for exemptions and classification.

Have a happy and safe Independence Day.

**Respectfully,**

**Dorothy Jacks, CFA, FIAAO, AAS**  
**Palm Beach County Property Appraiser**

# 2024 Tax Roll Update

**July is an important month as my office submits the 2024 preliminary tax roll to Florida's Department of Revenue (DOR) and local taxing authorities.**

Values are based on the status of market as of January 1.

According to my office's estimates delivered at the end of May, Palm Beach County-wide taxable property values have increased 9.12% from 2023 to 2024.

The overall increase in taxable value slowed compared to previous years. Market values for some building types have begun to flatten, and this is reflected in the difference between the county-wide taxable value, and the tax base for the School Board.

Taxable values for the School Board increased 5.90%, more than three percentage points lower than the County, because the School Board more closely follows market values. The School Board is not subject to certain exemptions and caps, so it saw higher increases in taxable value in previous years. Now that some markets have slowed, that rate of increase has also slowed.

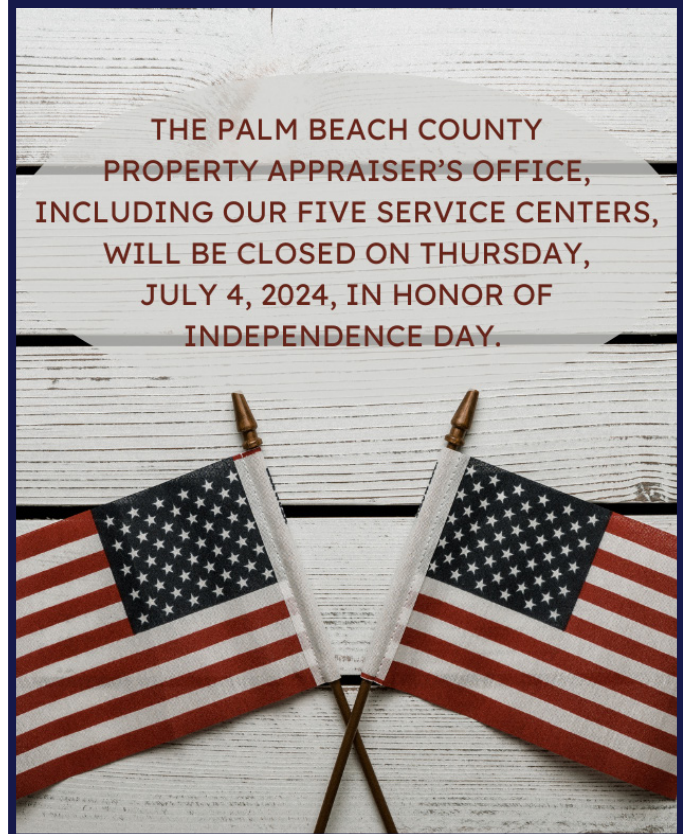
In contrast, county-wide taxable values are growing in part due to the recapture of tax caps savings. Florida law requires that the assessed value of a property continue to increase by the maximum cap amount each year until the assessed value equals the market value. Even if the market value of a property does not increase, its assessed value may increase.

Other highlights of the Estimates include:

- Market Value - \$503,364,930,657
- Taxable Value - \$315,500,832,798
- Net New Construction - \$4,966,761,361
- Percent Increase (taxable value) - 9.12%
- Real Property Parcels - 655,938
- Total Tangible Personal Property Accounts - 58,019

The above values are only estimates and subject to change.

Once the tax roll receives approval from Florida's DOR, my office will notify all property owners of both their home value and proposed tax rate in the Notice of Proposed Property Taxes mailed mid-August. While state law requires my office to value property based on the status of the market, your tax rate is set by taxing authorities who answer to you. Their public meetings are listed in your Notice.



Keep in touch!



# Application Status for Exemptions, Portability, Agricultural Classifications

## Have you submitted an application for an exemption, portability or agricultural classification?

My office is processing these applications and will begin status notifications. If denied, you have the right to file a petition for adjustment with the Value Adjustment Board (VAB) through the Clerk of the Circuit Court & Comptroller. They can be reached at 561.355.6289.

**Property Tax Exemptions and Portability** – If you submitted an application on or before March 1 and your application was denied, a Notice of Denial will be mailed on July 1, 2024. The deadline to file a petition with the VAB for an exemption is 5 p.m. on July 31, 2024. The deadline to file

a petition for the denial of a portability benefit is 5 p.m. on September 16, 2024. For questions about exemptions or portability, contact Exemption Services at 561.355.2866 or [MyExemption@pbcpa.gov](mailto:MyExemption@pbcpa.gov).

**Agricultural Classification** – Notifications of the status of your application will be mailed out on July 1, 2024. If your agricultural classification application is denied, the deadline to file a petition with the VAB is 5 p.m. on July 31, 2024. For agricultural classification

questions, contact the

Agriculture Department  
at 561.355.4577 or  
[MyFarm@pbcpa.gov](mailto:MyFarm@pbcpa.gov).

## Employee Appreciation Day

Above: The Tangible Personal Property team takes a break from working on the tax roll to enjoy Employee Appreciation Day; Right: Roger Michaud, CFE, Data Quality Specialist and Padmini Gunarathna, Spatial Data Analyst enjoy Employee Appreciation Day treats



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