

Palm Beach County Property Appraiser's Office

August 2023 Newsletter Welcome August!

My office is preparing the 2023 Notices of Proposed Property Taxes. Called the TRIM Notice for "Truth in Millage" around the office, these notices will be mailed to every property owner in Palm Beach County on August 18.

The notice has two sides that reflect the two halves of your tax bill:

 One side shows the market, assessed and taxable values of your property, as well as any exemptions, caps, or classifications that

may apply. State law requires the Property Appraiser's Office to value property based on the status of the market as of January 1. If you feel that the market value of your property is inaccurate or missing an exemption, you have until September 12 to appeal through the Value Adjustment Board.

 The other side details proposed tax rates from your county, city, and other agencies with taxing authority. These rates are only estimates that can, and often are, altered at public hearings. The information to attend these meetings is also included so that you can make your voice heard.

The notice is not a bill, but rather your opportunity to participate in the tax process. Your tax bill will be mailed by the Palm Beach County Tax Collector in November.

We are always available to help you make sense of this notice and property appraisals, exemptions, and assessment caps. An interactive guide to the notice will be live at pbcgov.org/PAPA this month, but please always feel free to contact us.

In this month's newsletter, a brief overview of the Notice of Proposed Property Taxes and an important reminder for those property owners who are permanent Florida residents but have not yet filed for a homestead exemption.

I hope you find this information beneficial and wish you a wonderful month.

Palm Beach County Property Appraiser Dorothy Jacks, CFA, AAS signing the 2023 preliminary tax roll to certify it to Florida's Department of Revenue





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Dorothy Jacks, CFA, AAS
Palm Beach County Property Appraiser

2023 Notice of Proposed Property Taxes or TRIM

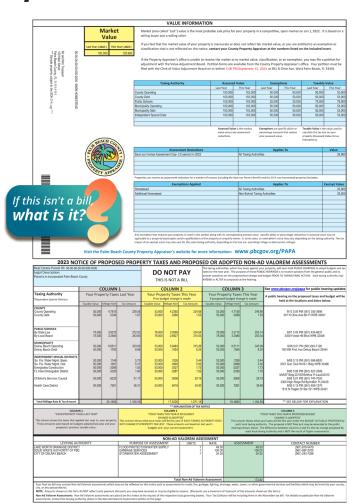
If this isn't a bill, what is it?

The notice is:

- Your notification of property value This notice shows the change in market, assessed and taxable values of your property. If you disagree with your valuation, now is the time to contact us at 561.355.2866. If we are unable to resolve the matter, this is your opportunity to file a petition with the Value Adjustment Board. A petition must be filed with the by 5 p.m. on September 12, 2023.
- An explanation of any exemptions Any exemptions or assessment reductions are spelled out on the front of your notice. If you have questions about your exemptions, contact us at 561.355.2866.
- Your chance to have a say in your tax rates The notice shows proposed millages, or tax rates, for each taxing authority, as well information about each authority's budget hearing, so that you are empowered to participate in the process of setting your tax rates.

My office welcomes any questions regarding your notice, property value, and exemption amounts at 561.355.3230 or MyExemption@pbcgov.org.

If you have questions about tax rates, contact the specific taxing authority listed in the TRIM. If you have questions about tax collection, contact the Palm Beach County Tax Collector.



Homestead Exemption Filing on Real Property

*If you already have a homestead exemption on your property and you have not purchased a new home in the past year, no need to reapply.

If you are a permanent Florida resident, you may be eligible for a homestead exemption, which can save you generally \$750 to \$1,000 in property taxes each year.

A \$25,000 exemption is applied to the first \$50,000 of your property's assessed value if your property is your permanent residence and you owned the property as of January 1. This exemption applies to all taxes, including school district taxes. An additional exemption of up to \$25,000 will be applied if your property's assessed value is between \$50,000 and \$75,000. This exemption is not applied to school district taxes.

In addition, a homestead exemption limits any increase to your assessed value to a maximum of 3% each year or the amount of change in the Consumer Price Index, whichever is lower. For 2023, the maximum increase will be 3%.

The deadline to file for homestead exemption is March 1 of the qualifying year.

Three ways to apply:

 E File at pbcgov.org/PAPA. The fastest way to file, you can E File

- without the deed the day you close on a home in Palm Beach County.
- Complete the application form online, print, and mail to: Palm Beach County Property Appraiser's Office, Exemption Services, 1st Floor, 301 N. Olive Ave., West Palm Beach, FL 33401.
- Visit one of our five service centers to file in person.

Visit pbcgov.org/PAPA for information on other available exemptions for seniors, families, veterans, and more.

