



OFFICE OF CONGRESSWOMAN LOIS FRANKEL (FL-21) | AUGUST 24, 2022

Rep. Frankel Statement on President Biden Forgiving Student Loans for Millions of Americans

West Palm Beach, FL – Today, Congresswoman Lois Frankel (FL-21) released the following statement after President Biden announced plans to cancel up to \$10,000 in federal student loan debt for borrowers earning less than \$125,000 or households earning less than \$250,000. The Administration will also cancel up to \$20,000 for Pell Grant recipients, as well as extend the student loan payment pause until December 31st, 2022.

“Today is a great day for the millions of Americans who have been drowning in student loan debt,” **said Rep. Frankel**. “A college education should bring prosperity, not the crushing burden of a lifetime of debt.”

[Grab your reader’s attention with a great quote from the document or use this space to emphasize a key point. To place this text box anywhere on the page, just drag it.]