

Dear Taxpayer,

Happy Independence Day!

Recently, my office held an award ceremony and presented six outstanding high school seniors in Palm Beach County with \$1,500 college scholarships.

- Kazi Amin, graduating from Atlantic Community High School
- Ben-Gina Fantaisie, graduating from Atlantic Community High School
- Tasnia Tabassum, graduating from Pahokee Middle-Senior High School
- Moshammet Jarin, graduating from Glades Central Community High School
- Diksha Gupta, graduating from

Suncoast High School

 Jelianys Ramos-Burgos, graduating from Royal Palm Beach Community High School

In addition to receiving a scholarship award, each was offered an opportunity to participate in a paid summer internship in my office. We will welcome two of the recipients to our office this summer.

I commend these high-achieving, exceptional students for their excellence in academic ability, persistence, leadership, and service to others. Congratulations to each of them and congratulations to the entire Class of 2022.

The scholarship program is very

## Palm Beach County Property Appraiser's Office

## July 2022 Newsletter

special to my office. Since 1994, the PAO has awarded more than \$160,000 in college scholarships, completely funded by employee donations.

In this month's newsletter, an update on the 2022 tax roll process, some interesting stats regarding our new residents, and the status of applications for property tax exemptions, portability and agricultural classifications. I hope you find this information beneficial and wish you a happy and safe Independence Day.



Dorothy Jacks, left, with scholarship recipients (L to R in front row) Tasnia
Tabassum, Jelianys Ramos-Burgos, Kazi Amin, Diksha Gupta, Ben-Gina
Fantaisie (Moshammet Jarin not pictured) & the PAO Scholarship Committee



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Dorothy Jacks, CFA, AAS
Palm Beach County
Property Appraiser

### 2022 Tax Roll Update

July is an important month as my office submits the 2022 preliminary tax roll to Florida's Department of Revenue (DOR) and the local taxing authorities. Values are based on the status of market as of January 1. Driven by a large influx of new Florida residents and limited supply, residential values rose last year. In the commercial sector, hotels, multi-family apartment complexes and warehousing all saw value increases, buoyed by the post-Covid market.

According to my office's estimates delivered at the end of May, Palm Beach County-wide taxable property



values have increased 13.55% from 2021 to 2022.

Highlights include:

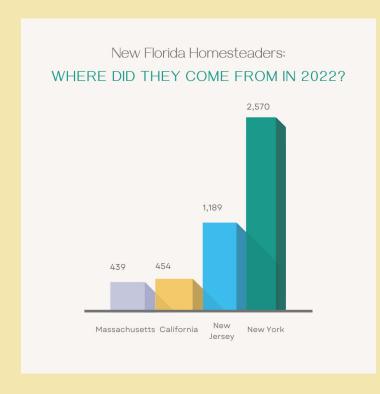
- Market Value \$387,351,158,909
- Taxable Value \$251,696,877,168
- Net New Construction \$4,327,704,016
- Percent Increase (taxable value) 13.55%
- Real Property Parcels 650,420
- Total Tangible Personal Property Accounts 58,815

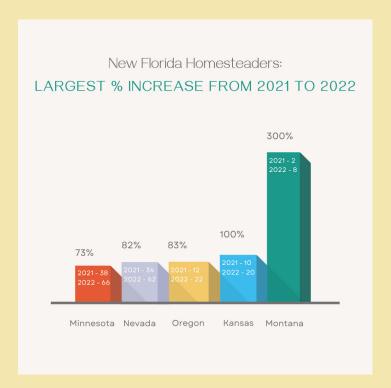
Once the tax roll receives approval from Florida's DOR, my office will notify all property owners of both their home value and proposed tax rate in the Notice of Proposed Property Taxes mailed mid-August. While state law requires my office to value property based on the status of the market, your tax rate is set by taxing authorities who answer to you. Their public meetings are listed in your Notice.

#### Where Do New PBC Homesteaders Come From?

When a new Palm Beach County resident files for a homestead exemption, my office collects information about their previous home site to ensure that there is no homestead fraud. That information also offers an interesting look into what states our new neighbors used to call home.

Over the course of 2020, we had 31,351 new residents file for homestead exemptions that came from outside of Palm Beach County. Over 2021, we gained 31,431. The vast majority -75% last year - of these new homesteaders are from other parts of Florida.





# Application Status for Exemptions, Portability, and Agricultural Classification

Have you submitted an application for an exemption, portability or agricultural classification? My office is processing these applications and will begin status notifications. If denied, you have the right to file a petition for adjustment with the Value Adjustment Board (VAB) through the Clerk of the Circuit Court & Comptroller. They can be reached at 561,355,6289.

Property Tax Exemptions and Portability — If you submitted an application on or before March 1 and your application was denied, a Notice of Denial will be mailed on June 29, 2022. The deadline to file a petition with the VAB for an exemption is 5 p.m. on July 29, 2022. The deadline to file a petition for the denial of a portability benefit is 5 p.m. on September 12, 2022. For questions about exemptions or portability, contact Exemption Services at 561.355.2866 or MyExemption@pbcgov.org.

Agricultural Classification – Notifications of the status of your application will be mailed out on June 29, 2022. If your agricultural classification application is denied, the deadline to file a petition with the VAB is 5 p.m. on July 29, 2022. For agricultural classification questions, contact the Agriculture Department at 561.355.4577 or MyFarm@pbcgov.org.







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