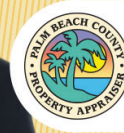


**We value what you value.**



**DOROTHY JACKS**  
CFA, AAS  
Palm Beach County Property Appraiser

## **Palm Beach County Property Appraiser's Office**

### **December 2022 Newsletter**

Dear Taxpayer:

Happy New Year!

A friend recently said to me, "2021 does not get enough credit for being as challenging as 2020." And that struck me as true - The past two years represent an ongoing disruption in our lives. But I am proud that no matter what came our way, my office stayed focused on our goals as public servants: providing essential services and stellar customer service.

With a new year before us, I look forward to continuing to leverage technology to both increase our efficiency and improve service. Online filing of homestead exemptions, portability, and business tangible personal property tax returns (DR-405) show sustained growth as they streamline the process for both you and my staff.

Behind the scenes, we continue to implement new tools and workflows to increase valuation efficiency. Many of



US 1 in North Palm Beach

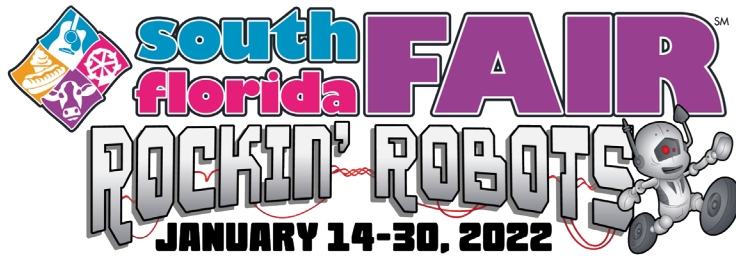
these improvements started as suggestions from our appraisers themselves – their ideas drive our progress. We have one of the finest professional staffs in the industry.

In this month's newsletter, I am happy to announce my office once again will have a presence at the South Florida Fair, though our booth will not be staffed. Also included: reminders about filing for an Agricultural Land Classification and Business Tangible Personal Property Tax return.

Wishing you a prosperous and wonderful year.

**Respectfully,**

**Dorothy Jacks, CFA, AAS**  
**Palm Beach County Property Appraiser**



## 2022 South Florida Fair

The Palm Beach County Property Appraiser's Office will have a display at the South Florida Fair from January 14 to 30, 2022. While we will not be taking new homestead exemption applications on site, there are several filing options and our staff are happy to help! Visit [pbcgov.org/PAPA](http://pbcgov.org/PAPA) to file online or contact Exemption Services at 561.355.2866 or [myexemption@pbcgov.org](mailto:myexemption@pbcgov.org) for more information.

## Reduce Tax With the Homestead Exemption

If you are a permanent Florida resident, you may be eligible for a homestead exemption, which can save you generally \$750 to \$1,000 in property taxes each year.

(Did you receive your pink homestead exemption receipt card in the mail? If so, no need to refile. Simply keep the card as your receipt that you have been automatically renewed for another year.)

A \$25,000 exemption is applied to the first \$50,000 of your property's assessed value if your property is your permanent residence and you owned the property as of January 1. This exemption applies to all taxes, including school district taxes. An additional exemption of up to \$25,000 will be applied if your property's assessed value is between at least \$50,000

and \$75,000. This exemption is not applied to school district taxes. In addition, a homestead exemption limits any increase to your assessed value to a maximum of 3% each year or the amount of the change in the Consumer Price Index, whichever is lower.

Three ways to apply:

- E File at [pbcgov.org/PAPA](http://pbcgov.org/PAPA)
- Visit one of our five service centers to file in person
- Complete the application online, print it out, and mail it to our office

All homestead exemption applications must be submitted by March 1. Once you qualify, we will renew your homestead exemption annually as long as you continue to qualify for the exemption.

Visit [pbcgov.org/PAPA](http://pbcgov.org/PAPA) to E File and for information on other available exemptions for seniors, families, veterans, and more.

## Business Tangible Personal Property

Business tangible assets such as furniture and equipment valued at more than \$25,000 are subject to ad valorem taxes. All businesses are required to file a Tangible Personal Property Tax Return (Form DR 405) annually by April 1, unless the value of your tangible personal property last year was under \$25,000 and you received notice from this office that your requirement to file has been waived.

Florida allows an exemption up to \$25,000 in value for tangible personal property assets used by a

business. However, you must file an initial Tangible Personal Property Tax Return to receive the exemption. Thereafter, you need not file an annual return unless the value of your tangible personal property exceeds \$25,000 on January 1.

Save time, paper, and postage by filing online. If you do need a paper form, you can download it using our Forms link. If you have any questions about reporting personal property, tangible E filing, or the \$25,000 tangible exemption, please call our office at 561.355.2896 or email us at [patangible@pbcgov.org](mailto:patangible@pbcgov.org).



# All About Agricultural Land Classification

Properties with bona fide agricultural (good faith commercial) activity may qualify for the agricultural land classification. The taxable value of the land is based on the annual net income per acre attributable to the land from the agricultural operation.

If you had the agricultural land classification on your property in 2021, the application will automatically renew for 2022, so there is no need to file an application. All 5,146 properties with the agricultural classification in 2021 will be reviewed this year.

To qualify for a new agricultural land classification, the qualifying agricultural use must be on site as of January 1, 2022. Applications should be submitted by March 1, 2022. You will be notified of the status of your application for the agricultural classification by mail on or before July 1.

For more information, call our office at 561.355.4577 or email [myfarm@pbcgov.org](mailto:myfarm@pbcgov.org).

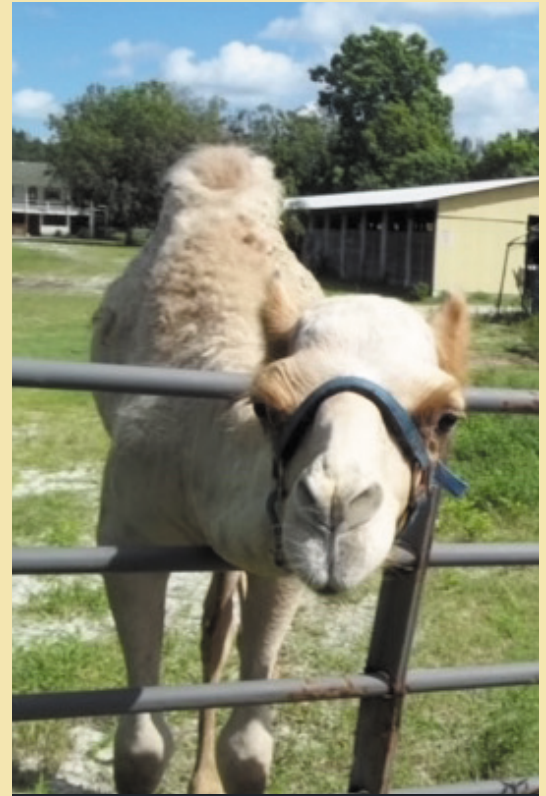
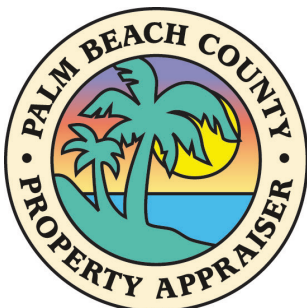


Photo from a field appraiser



Photo from a field appraiser

In honor of Dr. Martin Luther King Jr. Day, all Palm Beach County Property Appraiser's Offices will be closed on Monday, January 17, 2022.



**DOROTHY JACKS**  
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