



Palm Beach County Property Appraiser's Office

July 2021 Newsletter

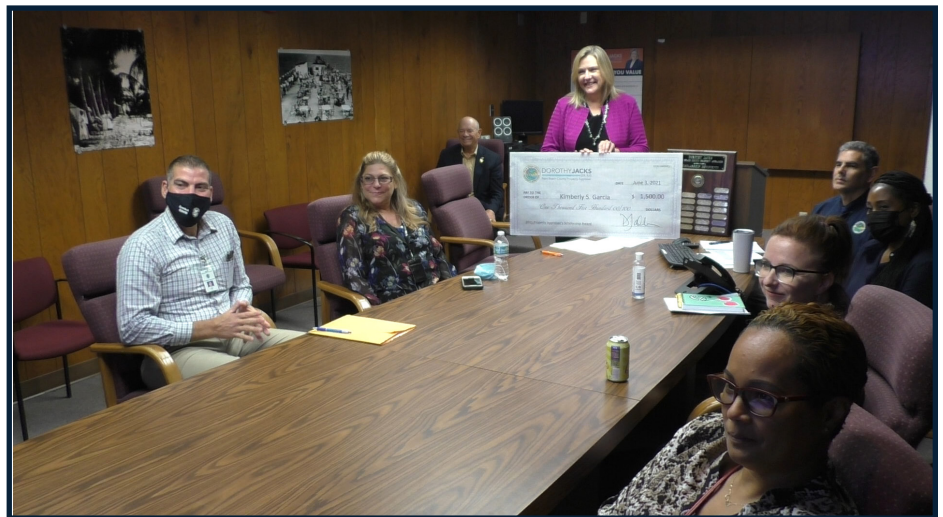
DEAR TAXPAYER:

Happy Independence Day!

Recently, my office held an award ceremony for our 28th Annual Palm Beach County Property Appraiser's Scholarships and presented six outstanding high school seniors in Palm Beach County with \$1,500 college scholarships. These six high-achieving, exceptional students demonstrated excellence in academic ability, persistence, leadership, and service to others.

- Woodny Alerte of South Tech Academy
- Valeria Urrego Hernandez of Jupiter Community
- Sofia L. Cosie of Spanish River High
- Micaela Miguel Ramirez of Lake Worth High
- Kimberly S. Garcia of Glades Central High
- Patricia G. Panchan of Palm Beach Lakes High

In addition to receiving a scholarship award, each recipient was offered an opportunity to participate in a paid summer internship in my office. We are happy to have two of the recipients working for us this summer.



Dorothy Jacks, CFA, AAS, center, presenting a scholarship award to Kimberly S. Garcia with members of the PAO Scholarship Committee (left to right, around the table): Jose Luis Avila, CMS, CFE; Angela Hobbs; Mike Pratt ASA, IFA, IAAO-P, CFE, CAM; Rolando Alvarez, CFE, RES; Kimberly White; Amy J. Reid; and Terene L. Lewis, CFE

Since 1994, the PAO has awarded nearly \$150,000 in college scholarships. The program is particularly special to my office as these scholarships are completely funded by employee donations.

I wish our scholarship recipients much success in their future educational and career endeavors. Congratulations to each of them and congratulations to the entire Class of 2021.

Also in this month's newsletter, an update on the 2021 tax

roll process and the status of applications for property tax exemptions, portability and agricultural classifications. I hope you find this information beneficial and wish you a happy and safe Independence Day.

Respectfully,

Dorothy Jacks, CFA, AAS
Palm Beach County Property
Appraiser

2021 TAX ROLL UPDATE

July is an important month as my office submits the 2021 preliminary tax roll to Florida's Department of Revenue (DOR) and the local taxing authorities. The preliminary tax roll is a systematic listing of information pertaining to the market valuation of all real property within Palm Beach County for purposes of ad valorem taxation. These values assist taxing authorities in preparing their upcoming budgets and setting their proposed millage (tax) rates.

Florida law requires my office to value property based on the status of the real estate market and the property as of January 1. Because of that, this preliminary tax roll reflects the impacts of COVID-19. Despite major disruptions in the real estate market in early 2020, the latter half of the year saw a strong rebound, especially in the residential sector.

According to my office's estimates certified at the end of May, Palm Beach County-wide taxable property values have increased 5.05% from 2020 to 2021.

Highlights include:

- Market Value - \$307,440,408,777
- Taxable Value - \$220,517,814,166
- Net New Construction - \$3,032,593,974
- Percent Increase (taxable value) – 5.05%
- Total Parcel Count – 648,114
- Total Tangible Personal Property Accounts – 58,798

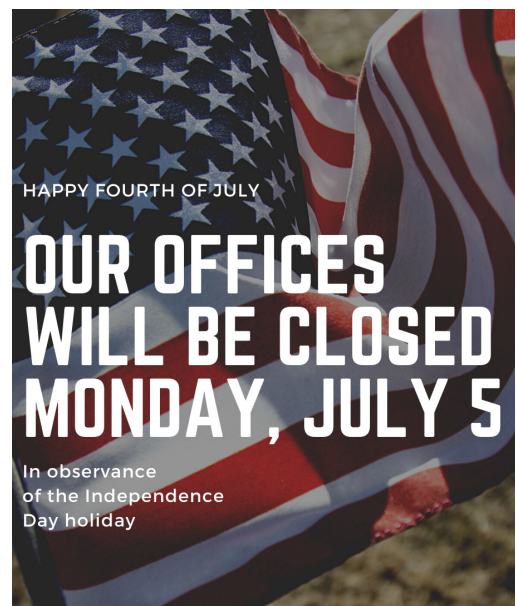
Once the tax roll receives approval from Florida's DOR, my office will prepare the Notices of Proposed Property Taxes and Non Ad Valorem Assessments. This individualized letter shows each Palm Beach County property holder the market, assessed and taxable values of their property, proposed tax rates, and public hearing information to make their voice heard. These letters are mailed in mid-August.

APPLICATION STATUS FOR EXEMPTIONS, PORTABILITY, AGRICULTURAL CLASSIFICATIONS

Have you submitted an application for an exemption, portability or agricultural classification? My office is processing these applications and will begin status notifications. If denied, you have the right to file a petition for adjustment with the Value Adjustment Board (VAB) through the Clerk of the Circuit Court & Comptroller. They can be reached at 561.355.6289.

Property Tax Exemptions and Portability – If you submitted an application on or before March 1 and your application was denied, a Notice of Denial will be mailed on July 1, 2021. The deadline to file a petition with the VAB for an exemption is 5 p.m. on July 31, 2021. The deadline to file a petition for the denial of a portability benefit is 5 p.m. on September 13, 2021. For questions about exemptions or portability, contact Exemption Services at 561.355.2866 or MyExemption@pbcgov.org.

Agricultural Classification – Notifications of the status of your application will be mailed out on July 1, 2021. If your agricultural classification application is denied, the deadline to file a petition with the VAB is 5 p.m. on July 31, 2021. For agricultural classification questions, contact the Agriculture Department at 561.355.4577 or MyFarm@pbcgov.org.



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