

Dear Neighbor,

Are you a small business or nonprofit owner that has been struggling during the COVID-19 pandemic? Want to know more about what federal assistance is available to you?

This week, I held a webinar with our local Small Business Administration (SBA) where we discussed the aid that is available through the Paycheck Protection Program (PPP). This program offers forgivable federal loans to help cover business expenses and keep employees on payroll. Coming soon there will also be new resources to help some businesses that have had to close.

If you're a small business owner (including a sole proprietor, museum, venue, or nonprofit) I encourage you to watch the full discussion [here](#).



As you might remember, Congress created the PPP last year to help small business who are the backbone of our economy and are struggling under the weight of the COVID-19 pandemic. The newest round of funding offers even more support with an emphasis on those in underserved sectors of our economy.

In the meantime, here is a summary of the most important things to know as of January 27, 2021. The most up to date information on SBA programs can be found [here](#). You can also contact our [local SBA Office](#) by calling (305)-536-5521.

## FIRST-TIME BORROWERS

If your business or nonprofit did not receive a PPP loan prior to August 9th, 2020, you may be eligible for a [First Draw PPP loan](#). Business entities, sole proprietors, independent contractors, nonprofits, veterans' organizations, houses of worship, and tribal businesses all still qualify, but housing cooperatives, destination marketing organizations, and Chambers of Commerce are also now eligible as well. **You must [apply](#) on or before March 31st, 2021 to qualify.**

## SECOND-TIME BORROWERS

For borrowers that previously received a PPP loan, have 300 employees or less, and suffered a 25 percent reduction of gross receipts, you may be eligible for a [Second Draw PPP loan](#). Eligible restaurants are now able to apply for higher amounts than the first round of loans, so check with your lender for more information. To qualify for this loan, you must have used or will use the full amount of your first PPP loan amount before the second is given to you. Second Draw PPP applicants should contact their lender and **[apply](#) on or before March 31st, 2021 to qualify.**

This information is still in flux, so please check [www.sba.gov/ppp](http://www.sba.gov/ppp) for the most up-to-date information, or visit the [SBA's COVID-19 relief guide](#) for more information.

## SHUTTERED VENUE OPERATORS GRANT

This is a new \$15 billion program that was established in the last COVID-19 relief package passed by Congress to help venues that have been closed due to the pandemic, including live venue operators and promoters, theatrical producers, live performing arts organization operators, museum operators, and motion picture theaters. The Shuttered Venue Operators (SVO) Grant will offer eligible venues up to \$10 million in relief based on lost revenue.

While this grant program is **not yet accepting applications**, you can learn more, and get updates on when to apply, [here](#).

## A SHARED RESPONSIBILITY

As always, [I encourage everyone to follow the CDC's best practices](#) and rely on the [CDC](#), the [Palm Beach County Health Department](#), and the [Florida Health Department](#) for the most accurate and up-to-date information on confirmed cases. Please also [visit my website](#) for more information on how you can help prevent the spread of the coronavirus in our community by practicing social distancing, disinfecting frequently used services, and washing your hands often. If you have questions, please feel free to reach out to my office in Boca Raton or D.C. by calling the numbers listed below. For regular updates, follow me on social media @RepLoisFrankel or sign up for my newsletter [here](#).

Sincerely,



Congresswoman Lois Frankel



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